

House Concurrent Resolution No.

Whereas, each year President Bush has proposed and Congress has enacted a tax cut designed to strengthen the American economy and increase employment opportunities for working families; and

Whereas, tax cuts signed into law reduced income taxes for all taxpayers, eliminated the marriage penalty and Death Tax, increased the child credit rebate and business expensing, expanded Individual Retirement Accounts, and cut the double taxation of dividends and capital gains; and

Whereas, economic growth stemming from the latest tax cut accelerated at its fastest rate in twenty years in the third quarter of 2003; and

Whereas, provisions set forth in the tax cut are set to expire starting in 2005 and will be completely phased out by the year 2012; and

Whereas, expiration of the existing tax cuts will increase taxes by 50% for lower-income families, the child credit will fall by 50%, the marriage penalty will be reinstated, education savings will be taxed, retirement savings will shrink, and every taxpayer will face an income tax increase; and

Whereas, expiration of the existing tax cuts will result in the largest tax increase in American history and stifle economic growth; and

Whereas, making all the tax cuts permanent will allow taxpayers to feel more confident investing in their child's college education or saving for retirement, all while ensuring increased economic growth:

Now, therefore, be it resolved that the members of the House of Representatives of the Ninety-second General Assembly, Second Regular Session, the Senate concurring therein, hereby request our elected Representatives and Senators in the United States Congress to support and vote to make President Bush's tax cuts permanent; and

Be it further resolved that the Chief Clerk of the Missouri House of Representatives be instructed to prepare properly inscribed copies of this resolution for each member of the Missouri Congressional Delegation.

Offered by Representative Rod Jetton

Stephen S. Davis, Chief Clerk of the House of Representatives, and Terry L. Spieler, Secretary of the Senate, do hereby certify that the aforementioned is a true and correct copy of House Concurrent Resolution No. , adopted by the House of Representatives on , 2004, and concurred in the Senate on , 2004.

Chief Clerk of the House of Representatives

Secretary of the Senate